

**F&GP self-assessment for 2021/22 & Improvement Plan 2022/23**

F&GP members were asked to consider the self-assessment of the Committee's work in 2021/22 against the points in the terms of reference considering what has been done well and what could be improved. The following Strengths and Improvements were recommended for agreement:

	<b>Strengths</b>	<b>Action</b>	<b>Owner</b>
1	The Committee requires and continues to receive timely, concise but comprehensive reports from the Executive and SLT. For ad-hoc reports, the Committee provide a clear steer in advance and reports consistently reflect the Committee's brief. The form and focus of regular reports reflect the Committee's feedback.	Committee to continue to set and the college continue to meet expectations and maintain standard of reports.	Committee/report writers (Exec)
2	The Committee ensured all business continued to be scrutinised at a high level although the Chairmanship changed and several new members joined the Committee.	Continue to build a strong membership.	Committee
3	The Committee remained focused and flexible during a time where meetings had to be conducted virtually.	Continue the level of engagement in virtual meetings.	Committee
4	The Committee remained focused on establishing Strategies for the Estates and Sustainability.	Continue to develop the strategies and implement them within the Committee and Board.	Committee
5	The Committee remained focused on implementing an Investment Fund.	Committee to appoint an investment manager from within the Governing Body to support the Committee in monitoring the investment.	Committee
6	The current membership brings a strong mix of Financial and Business expertise to the Committee.	Continue to strengthen the membership as required.	Committee
7	Scrutiny of Finance & HR changes and emerging issues via presentations.	Finance and HR updates to continue to be presented in a more visual way.	Presenters

	<b>Improvements</b>	<b>Action</b>	<b>Owner</b>	<b>Due Date</b>
1	Members to support Governors who are not on the Committee to improve their understanding of the College finances.	The Committee members are to continue to give assurance to the Governing Body and make sure that all Governors are well apprised of the financial detail. FD to provide training for new Governors.	F&GP Governors	Ongoing
2	Greater awareness of financial trends in the sector.	Committee members to ensure they independently access information regarding finances in the sector to ensure they are up-to-date and are not overly reliant on the information from the Executive. This will enable Committee members to triangulate and independently verify the information received from the Exec and provide an informed degree of challenge.	S&G Committee	During 2022/23

Approved July 2022