

Group Risk & Audit Committee Improvement Plan for 2021/22

The GR&A Committee considered their self-assessment for **2020/21** concentrating on their key strengths and how to improve and share these throughout the Committee. They agreed the following Committee's Strengths and areas for Improvement:-

| | Action | Owner | Date Due |
|---|--|----------------------|--------------|
| Strengths | | | |
| Deep Dive items enable a deeper understanding of risks. | This item must not become routine and should always be targeted to relevant risk areas. Clear guidance as to the content of the deep dive will be provided by the Committee to the author. | Chair/ S Cook/M Peat | As required |
| Good attendance and engagement allows the Committee to use the agenda timings effectively enabling challenge and scrutiny whilst gaining a deeper understanding of risk issues through deeper discussion. | Members to continue a good level of engagement that allows scrutiny and challenge. This sets out an expectation to the new members. | Members | Each meeting |
| Detailed, information papers and well-structured timed agendas enable members to have well informed and prepared open discussions at the meetings. | Continue to produce detailed papers but focus on the key issues on the summary sheets. The additional of electronic papers has assisted members. | Executive Team | Each meeting |
| Improved focus and challenge on 'strategic' risks. | Continue to focus at a strategic level | Committee | Ongoing |
| Internal Audit planning and reporting | Continue to work closely with the Internal Auditors to produce detailed reports. | Executive Team | Ongoing |
| Good communication with other Committees | Continue to communicate with the Chairs of other Committees to ensure there is no overlap. | Chairman | Ongoing |

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|---|--|--------------------------|----------------|
| Improvements | | | |
| High risk owners to attend the Committee as appropriate | The High risk owners to be invited to the Committee to given details and be available for challenge. | M Peat/Clerk | As appropriate |
| Risk Appetite | Review of Risk Appetite is due and will form part of the training for new members | Committee/Governing Body | July 2021 |
| Professional Development for all members | Complete Risk ETF Modules | All members | During 2021/22 |
| More timely follow up on GR&A actions | Ensure actions from meetings are followed up and reported back. | Action owner | 2021/22 |