

F&GP self-assessment for 2020/21 & Improvement Plan 2021/22

F&GP members were asked to consider the self-assessment of the Committee's work in 2020/21 against the points in the terms of reference considering what has been done well and what could be improved. The following Strengths and Improvements were recommended for agreement:-

	Strengths	Action	Owner	Date Due
1	The Committee requires and continues to receive timely, concise but comprehensive reports from the Executive and SLT. For ad-hoc reports, the Committee provide a clear steer in advance and reports consistently reflect the Committee's brief. The form and focus of regular reports reflect the Committee's feedback.	Committee to continue to set and the college continue to meet expectations and maintain standard of reports.	Committee/report writers (Exec)	Ongoing
2	The Committee ensured all business continued to be scrutinised at a high level although the Chairmanship changed and several new members joined the Committee.	Continue to build a strong membership.	Committee	Ongoing
3	The Committee remained focused and flexible during a time where meetings had to be conducted virtually.	Continue the level of engagement in virtual meetings.	Committee	Ongoing

	Improvements	Action	Owner	Due Date
1	Members to support Governors who are not on the Committee to improve their understanding of the College finances.	The Committee members are to continue to give assurance to the Governing Body and make sure that all Governors are well apprised of the financial detail. FD to provide training for new Governors.	F&GP Governors	Ongoing
2	Greater awareness of financial trends in the sector.	Committee members to ensure they independently access information regarding finances in the sector to ensure they are up-to-date and are not overly reliant on the information from the Executive. This will enable Committee members to triangulate and independently verify the information received from the Exec and provide an informed degree of challenge.	F&GP Governors	During 2021/22
3	Members to ensure a strong level of engagement, debate and discussion at Committee meetings, with increased appropriate scrutiny and challenge by all members.	Maintain a strong level of debate from all members.	Members	2021/22
4	Scrutiny of finance & HR to be more focuses on changes and emerging issues via presentations.	Finance and HR updates to be presented in a more visual way.	Presenters	2021/22
5	Deep Dives to focus on relevant Pillars of the Strategic Plan.	Invite staff members to present Deep Dives for: <ul style="list-style-type: none"> • Digital Transformation • Climate Change • EDII Invite all Governors to attend these item to reduce overlap.	Committee	2021/22
6	Scrutiny of the Investment Strategy	The Committee is to ensure investment of funds to improve facilities, content, delivery and our longer-term financial security.	FD/Committee	2021/22